

Semester : III

Paper code- 331: FINANCIAL ACCOUNTING II

Duration: 3 hrs.

Marks 100 (External 80: Internal 20)

Total Lecture: 65

Objectives:- The objective of this paper is to help students to acquire conceptual knowledge of the financial accounting and to impact skills for recording various kinds of business transactions.

Unit.I

15 Lectures

Inland Branch Accounting: Meaning, Objectives, Types of Branches, Accounting records of Branches in the books of Head Office- debtors method, final account method & stock and debtors method, Wholesale Branch accounting. Independent branches: concept, accounting treatment: important adjustment entries and preparation of consolidated profit and loss account and balance sheet.

Departmental Accounting: Concept, Advantages, Difference between Branches and Departments, Allocation of Expense and unallocated expenses, Inter departmental transactions, Valuation of unsold stock. Accounting treatment with a) Final account method and b) Statement form method.

Unit. II

15 Lectures

Consignment Accounting: Meaning, Sale and Consignment, Consignment Accounting- different types of commission including overriding commission, Valuation of unsold stock and wastage of stock.

Joint venture Accounting: Joint Venture- Meaning, definitions, characteristics, advantages, differences it with consignment and partnership. Accounting treatment- A) when only one coventure maintains books of accounts, B) when all co-venture maintain books of accounts, C) when joint bank account is maintains, D) when memorandum of joint venture account prepared.

Unit. III

15 Lectures

Depreciation: The nature of depreciation .The accounting concept of depreciation .factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method; disposal of depreciable assets – change of method .Salient features of Accounting Standard (AS): 6 (ICAI).

Unit. IV

10 Lectures

Insolvency Accounting. Meaning of Insolvency, Insolvency Laws and their Rules, Comparative study of P.T.A. and P.I.A, difference between Balance Sheet and Statement of Affairs & Profit and Loss account and Deficiency Account, Insolvency accounting as per P.T.A and P.I.A rule including Omission of items from records.

Unit. V

10 Lectures

Accounting From Incomplete records: Meaning, Advantages and Disadvantages, Difference between Single entry system and Double entry system, Accounting including Conversion of Single entry System into Double Entry System.

Semester III

Paper code- 332: INCOME TAX LAW AND PRACTICES

Duration: 3 hrs.

Marks 100 (External 80 : Internal 20)

Lectures: 65

Objective: To provide basic Knowledge and equip students with application of principles and provisions of Income Tax Act, 1961.

Unit I	Basic Concept: Income, agricultural income, person, assessee, assessment year, previous year, gross total income, maximum marginal rate of tax Permanent Account Number (PAN) Residential status, scope of total income on the basis of residential status. Exempted income under section 10	10 Lectures
Unit II	Computation of income under different heads - Salaries - Income from house property	15 Lectures
Unit III	Computation of income under different heads - Profits and Gains of business or professions - Capital gains - Income from other sources	20 Lectures
Unit IV	Total Income and Tax Computation - Income of other person included in assessee's total income - Aggregation of income and set-off and carry forward of losses - Deduction from gross total income - Rebates and reliefs - Compensation of total income of individuals and firms a) Tax liability of an individual and firm b) Five leading cases of Supreme Court	10 Lectures
Unit V	Preparation of return of income - Manually - On-line filing of return of income and TDS - Provision and Procedure of Compulsory On-Line filing of returns for specified assesses.	10 Lectures

There shall be a practical examination of 20 Marks on e-filing of Income Tax Returns using a software utility tool. The student is required to fill appropriate form and generate the XML file.

Semester III

Paper code- 333: HUMAN RESOURCE MANAGEMENT

Duration: 3 hrs.

Marks 100 (External 80 : Internal 20)

Lectures: 65

Unit I:

13 Lectures

Human Resource Management: Concept and functions, Role, status and competencies of HR Manager, HR Policies, Evolution of HRM, Emerging Challenges of Human Resource Management; work force diversity, Empowerment, downsizing, VRS; HR information system

Unit II:

13 Lectures

Acquisition of HR, Human Resource Planning, Quantitative and Qualitative dimensions; job analysis- job description and job specification, Recruitment- Concept and sources; Selection- Concept and process; test and interview; placement induction.

Unit III:

13 Lectures

Training and Development; concept and importance, identifying Training and development needs; Designing training programme; Role specific and Competency, Management Development; Career Development.

Unit IV:

13 Lectures

Performance Appraisal: nature and objectives; Modern techniques of performance appraisal, potential appraisal and employee counseling; job changes – transfers and promotions. Compensation: concept and policies, job evaluation; methods of wage payments and Incentive plans; fringe benefits; performance linked compensation.

Unit V:

13 Lectures

Maintenance: employee health and safety, employee welfare, social security, Employer- Employee relations-an overview, grievance handling and redressal industrial disputes, causes and settlement machinery.

Lesson Plan: BSK College , Maithon
Department of Commerce

Semester III

Paper code- 334: APPLIED MONEY AND BANKING

Duration: 3 hrs.
65

Marks 100 (External 80 : Internal 20)

Lectures:

Objectives:- The course aims at providing the student with knowledge of basic concepts.

Unit I

5 Lectures

Money: Evolution of Money, Meaning, Definition, Functions of Money, Forms of Money

Significance of Money.

Unit II

20 Lectures

Changes in the value of Money and its measurements: Inflation, Deflation Quantity theory of Money. Index Number, Monetary Policy, Indian Money Market

Unit III

15 Lectures

Monetary Standards, Gresham's Law, Paper standard, Principles of Note Issue, Gold Standard

Unit IV

15 Lectures

Banking Growth, Definitions and Functions, Banking System of India- Classification and Organization, Nationalization, Social Control of Banks and Indian Banking Legislation.

Unit V

10 Lectures

RBI, Privatization of Banks, Reforms in the Banking Sector in India And Narshimham Committee Reports.

Semester III
Paper code- 335: E- COMMERCE

Duration: 3 hrs.

Marks 50 (External:40, Internal:10)

Lectures: 30

Objective: A student should become familiar with mechanism for conducting business transactions through electronic means.

Contents:

- **Unit I: Introduction:** **5 Lectures**
Meaning, nature, concepts, advantages and reasons for transacting online, categories of E-Commerce, Supply Chain Management, and Customer Relations Management.
- **Unit II: Planning Online- Business:** **5 Lectures**
Nature and Dynamics of the internet, pure online vs. brick and click business; assessing requirement for an online business designing, developing and deploying the system, one to one enterprise.
- **Unit III: Technology for Online- Business:** **5 Lectures**
Internet, IT Infrastructure, Middleware contents: texts and integrating E- Business application.
- **Unit IV: Mechanism of making payment through internet:** **5 Lectures**
Online payment mechanism; Electronic payment system; payment gateways; visitor to website; tools for promoting websites; Plastic Money ; Debit Card, Credit Card.
- **Unit V: Application in E- Commerce:** **5 Lectures**
E- Commerce Application in manufacturing, wholesale, retail and service sector.
- **Unit VI: Security and Legal Aspects of E- Commerce:** **5 Lectures**
Threats in E- Commerce, Security of clients and Service- provider; Cyber Law – Information Technology Act 2000: An overview of major provisions.

Lesson Plan: BSK College , Maithon
Department of Commerce

B.Com. (Hons.): Semester III
Paper code- 341: INDIRECT TAXES

Duration: 3 hrs.

Marks 100 (External 80 : Internal 20)

Lectures: 65

Objective: To provide basic knowledge and equip students with applications of principles and provisions of Service Tax, VAT, Central Excise and Customs Law.

Contents:

Unit I: Service Tax

20 Lectures

Service Tax – concepts and general principles, charge of service tax and taxable services, Valuation of taxable services, Payment of service tax and filing of returns, Penalties, CENVAT Credit.

Unit II: VAT

15 Lectures

VAT - concepts and general principles,, calculation of VAT Liabilities including input tax Credits, Small Dealers and Composition scheme, VAT Procedures.

Unit III: Central Excise

15 Lectures

Central Excise Law in brief – Goods, Excisable goods, Manufacture and Manufacturer, Valuation, CENVAT, Basic Procedures, Export, SSI, Job Work.

Unit IV: Customs Law

15 Lectures

Basic concepts of custom law, Territorial waters, high seas, Types of custom duties – Basic, Countervailing & Anti- Dumping Duty, Safeguard duty, Valuation, Customs Procedures, Import and Export Procedures, Baggage, Exemption.